

**PIA Short-Term Securities Fund**  
**Portfolio Holdings as of 8/31/21**

<u>CUSIP</u>	<u>Security Name</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Principal Amount/Shares</u>
<b>Bonds</b>				
817826AB6	7-ELEVEN INC	10-Feb-2024	0.800%	\$ 2,000,000
00287YBM0	ABBVIE INC	21-Nov-2022	2.300%	1,000,000
025537AS0	AMERICAN ELEC PWR INC	01-Nov-2023	0.606%	2,000,000
03076CAJ5	AMERIPRISE FINL INC	22-Mar-2022	3.000%	1,000,000
03073EAS4	AMERISOURCEBERGEN CORP	15-Mar-2023	0.737%	1,000,000
04010LAU7	ARES CAPITAL CORP	10-Feb-2023	3.500%	3,847,000
00206RMJ8	AT&T INC	25-Mar-2024	0.900%	1,000,000
04685A2X8	ATHENE GLOBAL FUNDING	24-May-2024	0.750%	2,000,000
049560AU9	ATMOS ENERGY CORP	09-Mar-2023	0.625%	2,000,000
053611AL3	AVERY DENNISON CORP	15-Aug-2024	0.850%	500,000
06406RAK3	BANK NEW YORK MELLON CORP	23-Aug-2022	1.950%	1,000,000
06368EA44	BANK OF MONTREAL	08-Dec-2023	0.361%	1,515,000
08576PAC5	BERRY GLOBAL INC	15-Feb-2024	0.950%	1,000,000
09261LAD0	BLACKSTONE SECD LENDING FD	14-Jul-2023	3.650%	2,000,000
117043AS8	BRUNSWICK CORP	18-Aug-2024	0.850%	1,000,000
13607GRT3	CANADIAN IMP BK COMM	14-Dec-2023	0.410%	1,000,000
14913R2F3	CATERPILLAR FINL SVCS MTNS BE	14-Sep-2023	0.450%	2,000,000
15189TAZ0	CENTERPOINT ENERGY INC	13-May-2024	0.700%	1,000,000
15189WAM2	CENTERPOINT ENERGY RES CORP	02-Mar-2023	0.700%	500,000
166756AP1	CHEVRON USA INC	15-Nov-2024	3.900%	1,500,000
193051AA7	COLD STORAGE TR 2020-ICE5	15-Nov-2037	0.996%	6,389,438
205887CG5	CONAGRA BRANDS INC	11-Aug-2023	0.500%	500,000
209115AE4	CONSOLIDATED EDISON INC	01-Dec-2023	0.650%	950,000
24023KAE8	DBS GROUP HOLDINGS LTD	16-Apr-2022	2.850%	1,000,000
233331BH9	DTE ENERGY CO	01-Nov-2022	0.550%	435,000
29250NBD6	ENBRIDGE INC MTN CDS-	17-Feb-2023	0.435%	450,000
30260GAA4	FCI FUNDING LLC 2021-1	15-Apr-2033	1.130%	801,206
3128M6VZ8	FHLMC GIANT MBS GOLD COMB 30	01-Oct-2038	5.000%	41,797
31288UVE8	FHLMC GIANT MBS GUAR ADJ 30YR	01-Feb-2022	2.381%	4
31288VMC0	FHLMC GIANT MBS GUAR ADJ 30YR	01-Jun-2023	2.400%	147
3128JRQY5	FHLMC GIANT MBS GUAR ADJ 30YR	01-Apr-2036	2.162%	23,611
31348JYB4	FHLMC MBS	01-Oct-2022	2.874%	1,639
31348SLF9	FHLMC MBS	01-Jan-2025	2.401%	45,864
31349UCV8	FHLMC MBS	01-Oct-2034	2.375%	92,833
3132DV3N3	FHLMC SUPER	01-Aug-2049	3.500%	501,045
3132DV3U7	FHLMC SUPER	01-Sep-2049	3.500%	861,426
3132DV4A0	FHLMC SUPER	01-Oct-2049	3.500%	1,592,760
31386GKZ5	FNMA MBS	01-Apr-2030	2.698%	58,289
31403A5P6	FNMA MBS	01-Oct-2033	1.986%	65,287
31403RBW7	FNMA MBS	01-Nov-2033	2.125%	215,733
31404VGA0	FNMA MBS	01-Jul-2034	1.856%	71,609
31405PLR9	FNMA MBS	01-Oct-2034	1.871%	41,364
31408EQR6	FNMA MBS	01-Jan-2036	1.979%	204,654
31411GTZ5	FNMA MBS	01-Mar-2037	2.260%	22,564
31413R5N2	FNMA MBS	01-Nov-2037	2.390%	217,730
31417SK90	FNMA MBS	01-May-2034	2.353%	287,288

31385WYB9	FNMA MEGA	01-Jul-2025	2.415%	8,478
3138AVGF6	FNMA UMBS	01-Nov-2041	4.000%	14,070
3140JRNH0	FNMA UMBS	01-Jan-2049	3.500%	1,562,488
31418C7K4	FNMA UMBS	01-Feb-2049	3.500%	128,064
31418DC67	FNMA UMBS	01-Jul-2049	3.500%	108,748
31418DCY6	FNMA UMBS	01-Jun-2049	3.500%	703,320
31418DJS2	FNMA UMBS	01-Dec-2049	3.500%	1,556,539
31418TCR6	FNMA UMBS	01-Jun-2040	5.000%	115,250
35137LAF2	FOX CORP	25-Jan-2022	3.666%	1,000,000
373334KM2	GEORGIA PWR CO	30-Jul-2023	2.100%	1,000,000
375558BW2	GILEAD SCIENCES INC	29-Sep-2023	0.750%	3,000,000
377373AL9	GLAXOSMITHKLINE CAP PLC	01-Oct-2023	0.534%	500,000
38141GXQ2	GOLDMAN SACHS GROUP INC	27-Jan-2023	0.436%	5,000,000
38173MAA0	GOLUB CAP BDC INC	15-Apr-2024	3.375%	5,000,000
38869PAN4	GRAPHIC PACKAGING INTL INC	15-Apr-2024	0.821%	1,000,000
38937LAA9	GRAY OAK PIPELINE LLC	15-Sep-2023	2.000%	700,000
36263JAA2	GS MTG SEC CORP 2020-TWN3	15-Nov-2037	2.096%	2,000,000
438516BT2	HONEYWELL INTL INC	08-Aug-2022	2.150%	500,000
438516CC8	HONEYWELL INTL INC	19-Aug-2022	0.483%	386,000
440452AG5	HORMEL FOODS CORP	03-Jun-2024	0.650%	2,000,000
444859BP6	HUMANA INC	03-Aug-2023	0.650%	1,000,000
45866FAM6	INTERCONTINENTAL EXCHANGE INC	15-Jun-2023	0.700%	1,000,000
46647PBZ8	JPMORGAN CHASE & CO	16-Mar-2024	0.697%	3,000,000
49327M2X1	KEYBANK NATIONAL ASSOCIATION F	01-Feb-2022	3.300%	500,000
50249AAE3	LYB INTERNATIONAL FIN III LLC	01-Oct-2023	1.145%	1,000,000
573284AY2	MARTIN MARIETTA MATLS INC	15-Jul-2023	0.650%	500,000
606822BL7	MITSUBISHI UFJ FINANCIAL GROUP	18-Jul-2022	2.623%	2,000,000
609207AV7	MONDELEZ INTL INC	01-Jul-2022	0.625%	500,000
90520EAH4	MUFG UNION BANK NA SAN FRAN CA	01-Apr-2022	3.150%	500,000
63111XAC5	NASDAQ INC	21-Dec-2022	0.445%	1,000,000
63307A2L8	NATIONAL BANK OF CANADA	15-Aug-2023	0.900%	1,000,000
641062AQ7	NESTLE HLDGS INC	15-Jan-2024	0.375%	2,000,000
65339KBV1	NEXTERA ENERGY CAP HLDGS INC G	01-Mar-2023	0.550%	1,000,000
65339KAS9	NEXTERA ENERGY CAP HLDGS INC S	01-Sep-2021	2.403%	1,000,000
67077MAV0	NUTRIEN LTD	13-May-2023	1.900%	500,000
62954VAA5	NYCTL TR 2019-A	10-Nov-2032	2.190%	554,285
694308JE8	PACIFIC GAS & ELEC CO	16-Jun-2022	1.750%	5,000,000
70450YAB9	PAYPAL HLDGS INC	26-Sep-2022	2.200%	2,000,000
718172CQ0	PHILIP MORRIS INTL INC	01-May-2023	1.125%	1,000,000
718546AX2	PHILLIPS 66	15-Feb-2024	0.745%	5,000,000
723787AS6	PIONEER NAT RES CO	15-Jan-2024	0.750%	500,000
723787AU1	PIONEER NAT RES CO	15-May-2023	0.550%	500,000
74460WAB3	PUBLIC STORAGE	23-Apr-2024	0.495%	1,000,000
776743AK2	ROPER TECHNOLOGIES INC	15-Aug-2022	0.450%	500,000
78015K7J7	ROYAL BK CDA	26-Oct-2023	0.500%	2,000,000
78355HKM0	RYDER SYS MTN BE	01-Jun-2022	2.875%	1,000,000
808513BM6	SCHWAB CHARLES CORP	18-Mar-2024	0.510%	2,000,000
81412DAA1	SECURITY BENEFIT GLOBAL	17-May-2024	1.250%	500,000
82620KAV5	SIEMENS FIN NV	11-Mar-2023	0.400%	1,000,000
83088MAJ1	SKYWORKS SOLUTIONS INC	01-Jun-2023	0.900%	500,000
842400HC0	SOUTHERN CALIF EDISON CO	01-Apr-2024	0.880%	1,000,000
842400HH9	SOUTHERN CALIF EDISON CO	01-Aug-2023	0.700%	2,000,000

842434CV2	SOUTHERN CALIF GAS CO	14-Sep-2023	0.469%	3,000,000
87165BAQ6	SYNCHRONY FINANCIAL	25-Jul-2022	2.850%	500,000
87236YAG3	TD AMERITRADE HLDG CORP	01-Nov-2021	0.556%	1,000,000
879360AA3	TELEDYNE TECHNOLOGIES INC	01-Apr-2023	0.650%	2,000,000
89114QCG1	TORONTO-DOMINION BANK	12-Jun-2023	0.750%	500,000
89680YAB1	TRITON CONTAINER INTERNATIONAL	07-Jun-2024	1.150%	500,000
89680YAD7	TRITON CONTAINER INTERNATIONAL	01-Aug-2023	0.800%	500,000
89788JAB5	TRUIST BANK GLOBAL	09-Mar-2023	1.250%	2,000,000
907818EZ7	UNION PACIFIC CORP	01-Mar-2022	2.950%	500,000
912828TJ9	UNITED STATES TREAS NTS	15-Aug-2022	1.625%	3,000,000
912828YK0	UNITED STATES TREAS NTS	15-Oct-2022	1.375%	3,000,000
912828YW4	UNITED STATES TREAS NTS	15-Dec-2022	1.625%	5,000,000
91913YAZ3	VALERO ENERGY CORP	15-Sep-2023	1.269%	2,500,000
91913YBA7	VALERO ENERGY CORP	15-Mar-2024	1.200%	1,000,000
92343VGD0	VERIZON COMMUNICATIONS INC	22-Mar-2024	0.550%	500,000
91533BAA8	VIATRIS INC	22-Jun-2022	1.125%	2,000,000
94988J6A0	WELLS FARGO BANK NATL ASSN	09-Sep-2022	2.082%	2,000,000
98389BAZ3	XCEL ENERGY INC	15-Oct-2023	0.500%	500,000

#### **Short-Term Investments**

316175108	FIDELITY INV MMTT GOVT-I			2,454,904
912796G60	UNITED STATES TREAS BILLS			500,000
912796H44	UNITED STATES TREAS BILLS			1,500,000
912796H51	UNITED STATES TREAS BILLS			1,000,000

#### **Footnotes: PIA Short Term Securities Fund**

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 800-251-1970, or visiting [www.PIAMutualFunds.com](http://www.PIAMutualFunds.com). Read it carefully before investing.

*Mutual Fund investing involves risk. Principal loss is possible. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in Asset Backed and Mortgage Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. The Fund may invest in derivatives, which may involve risks greater than the risks presented by more traditional investments. The risk of owning an ETF or mutual fund generally reflects the risks of owning the underlying securities that the ETF or mutual fund holds. It will also bear additional expenses, including operating expenses, brokerage costs and the potential duplication of management fees. These risks are fully disclosed in the Prospectus.*

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security.

The fund is distributed by Quasar Distributors, LLC