PIA BBB Bond Fund
Portfolio Holdings as of 10/31/26

CUSIP	Security Name	Maturity Date	Coupon	Principal Amount/Shares
Bonds				
00287YDB2	AbbVie Inc	15-Mar-2045	4.750%	$ 268,000
00108WAS9	AEP Texas Inc	15-May-2029	5.450%	500,000
00774MAX3	AerCap Ireland Capital DAC / A	30-Jan-2032	3.300%	1,500,000
00846UAN1	Agilent Technologies Inc	12-Mar-2031	2.300%	215,000
015271AV1	Alexandria Real Estate Equitie	01-Feb-2033	1.875%	650,000
02005NBP4	Ally Financial Inc	02-Nov-2028	2.200%	500,000
02209SBD4	Altria Group Inc	14-Feb-2029	4.800%	148,000
02209SBJ1	Altria Group Inc	06-May-2030	3.400%	800,000
02344AAG3	Amcor Flexibles North America	17-Mar-2030	5.100%	500,000
025537AW1	American Electric Power Co Inc	01-Nov-2032	5.950%	500,000
026874DX2	American International Group I	07-May-2035	5.450%	500,000
03027XBG4	American Tower Corp	15-Oct-2030	1.875%	1,000,000
03040WAW5	American Water Capital Corp	01-May-2030	2.800%	650,000
031162CF5	Amgen Inc	15-Jun-2051	4.663%	1,006,000
031162DR8	Amgen Inc	02-Mar-2033	5.250%	1,000,000
031162DT4	Amgen Inc	02-Mar-2053	5.650%	500,000
031162DA5	Amgen Inc	15-Aug-2041	2.800%	500,000
43475RAT3	Amrize Finance US LLC	07-Apr-2035	5.400%	500,000
037389BE2	Aon Corp	15-May-2030	2.800%	600,000
04010LBH5	Ares Capital Corp	08-Mar-2032	5.800%	1,000,000
04020EAW7	Ares Strategic Income Fund	15-Apr-2031	5.550%	500,000
00206RMN9	AT&T Inc	01-Dec-2057	3.800%	727,000
00206RMM1	AT&T Inc	01-Dec-2033	2.550%	875,000
00206RKJ0	AT&T Inc	15-Sep-2053	3.500%	2,368,000
00206RNH1	AT&T Inc	30-Apr-2036	5.125%	1,000,000
00206RLJ9	AT&T Inc	15-Sep-2055	3.550%	1,196,000
04686JAN1	Athene Holding Ltd	15-Aug-2036	6.150%	500,000
053332BB7	AutoZone Inc	01-Aug-2032	4.750%	500,000
06738EAW5	Barclays PLC	09-May-2028	4.836%	1,000,000
06738ECA1	Barclays PLC	09-Aug-2033	5.746%	1,000,000
06738EBW4	Barclays PLC	24-Nov-2042	3.330%	700,000
05526DBR5	BAT Capital Corp	25-Mar-2028	2.259%	1,000,000
05526DBF1	BAT Capital Corp	15-Aug-2047	4.540%	400,000
05526DBV6	BAT Capital Corp	16-Mar-2052	5.650%	800,000
09062XAH6	Biogen Inc	01-May-2030	2.250%	700,000
092113AX7	Black Hills Corp	15-Jan-2035	6.000%	500,000
09261HBN6	Blackstone Private Credit Fund	16-Jul-2029	5.950%	500,000
69121KAJ3	Blue Owl Capital Corp	15-Jul-2030	6.200%	500,000
096630AJ7	Boardwalk Pipelines LP	01-Sep-2032	3.600%	500,000
097023CY9	Boeing Co/The	01-May-2030	5.150%	950,000
097023CV5	Boeing Co/The	01-May-2040	5.705%	1,400,000
10112RBD5	Boston Properties LP	30-Jan-2031	3.250%	675,000
111021AE1	British Telecommunications Ltd	15-Dec-2030	9.625%	855,000
11135FBN0	Broadcom Inc	15-Nov-2036	3.187%	55,000
120568AZ3	Bunge Ltd Finance Corp	25-Sep-2027	3.750%	600,000

136385AY7	Canadian Natural Resources Ltd	01-Jun-2047	4.950%	700,000
14149YBJ6	Cardinal Health Inc	15-Jun-2027	3.410%	125,000
14448CAL8	Carrier Global Corp	15-Feb-2031	2.700%	240,000
12505BAP5	CBRE Services Inc	15-Jan-2037	5.900%	500,000
161175CV4	Charter Communications Operati	01-Sep-2041	7.337%	620,000
161175CU6	Charter Communications Operati	01-Sep-2038	7.087%	1,744,000
125523CZ1	Cigna Group/The	15-Jan-2036	5.250%	500,000
125523CK4	Cigna Group/The	15-Mar-2050	3.400%	600,000
172967KA8	Citigroup Inc	29-Sep-2027	4.450%	700,000
172967HS3	Citigroup Inc	06-May-2044	5.300%	540,000
174610BF1	Citizens Financial Group Inc	23-Jan-2030	5.841%	500,000
126117AY6	CNA Financial Corp	15-Feb-2034	5.125%	500,000
12592BAS3	CNH Industrial Capital LLC	20-Apr-2029	5.100%	500,000
205887AR3	Conagra Brands Inc	01-Oct-2028	7.000%	1,300,000
21036PBF4	Constellation Brands Inc	01-May-2030	2.875%	700,000
210385AF7	Constellation Energy Generatio	15-Mar-2054	5.750%	250,000
22003BAM8	COPT Defense Properties LP	15-Apr-2031	2.750%	500,000
21871XAH2	Corebridge Financial Inc	05-Apr-2032	3.900%	500,000
21871XAR0	Corebridge Financial Inc	15-Sep-2033	6.050%	500,000
22822VAT8	Crown Castle Inc	15-Jan-2031	2.250%	600,000
22822VAH4	Crown Castle Inc	01-Sep-2027	3.650%	500,000
126650EF3	CVS Health Corp	01-Jun-2054	6.050%	500,000
126650CN8	CVS Health Corp	20-Jul-2045	5.125%	500,000
126650DJ6	CVS Health Corp	01-Apr-2030	3.750%	2,150,000
126650CZ1	CVS Health Corp	25-Mar-2048	5.050%	1,000,000
24703DBX8	Dell International LLC / EMC C	15-Feb-2037	5.250%	1,000,000
24703DBH3	Dell International LLC / EMC C	15-Dec-2051	3.450%	181,000
24703TAH9	Dell International LLC / EMC C	15-Jul-2030	6.200%	500,000
251526DA4	Deutsche Bank AG/New York NY	09-May-2031	5.297%	1,000,000
25156PAC7	Deutsche Telekom International	15-Jun-2030	8.750%	345,000
25179MBG7	Devon Energy Corp	15-Sep-2034	5.200%	1,000,000
25278XAR0	Diamondback Energy Inc	24-Mar-2031	3.125%	500,000
25746UBM0	Dominion Energy Inc	01-Aug-2041	4.900%	470,000
25746UDL0	Dominion Energy Inc	15-Aug-2031	2.250%	500,000
260543BJ1	Dow Chemical Co/The	01-Nov-2029	7.375%	170,000
260543DH3	Dow Chemical Co/The	15-May-2053	6.900%	500,000
26441CBM6	Duke Energy Corp	15-Jun-2041	3.300%	1,000,000
26441CBH7	Duke Energy Corp	01-Jun-2030	2.450%	950,000
26614NAD4	DuPont de Nemours Inc	15-Nov-2028	4.725%	432,000
278642AY9	eBay Inc	10-May-2031	2.600%	500,000
283677AW2	El Paso Electric Co	15-May-2035	6.000%	850,000
036752AW3	Elevance Health Inc	15-Oct-2032	5.500%	500,000
94973VBK2	Elevance Health Inc	15-Aug-2044	4.650%	600,000
28622HAC5	Elevance Health Inc	15-Feb-2053	5.125%	1,000,000
29250NBE4	Enbridge Inc	01-Aug-2051	3.400%	250,000
29250NCD5	Enbridge Inc	05-Apr-2054	5.950%	500,000
29250NCN3	Enbridge Inc	15-Feb-2031	4.500%	500,000
29273VAW0	Energy Transfer LP	15-May-2054	5.950%	500,000
29278NAR4	Energy Transfer LP	15-May-2050	5.000%	1,000,000
29273VAZ3	Energy Transfer LP	01-Jul-2029	5.250%	1,200,000
29379VCB7	Enterprise Products Operating	15-Feb-2053	3.300%	500,000
294429AS4	Equifax Inc	15-May-2030	3.100%	500,000

29444UBU9	Equinix Inc	15-Apr-2032	3.900%	100,000
29444UBL9	Equinix Inc	15-Mar-2028	1.550%	500,000
30040WAL2	Eversource Energy	15-Mar-2031	2.550%	500,000
30161NBN0	Exelon Corp	15-Mar-2034	5.450%	600,000
30212PBL8	Expedia Group Inc	15-Feb-2035	5.400%	500,000
30225VAR8	Extra Space Storage LP	15-Jan-2031	5.900%	500,000
31428XED4	FedEx Corp	30-Sep-2036	5.750%	500,000
31620RAK1	Fidelity National Financial In	15-Mar-2031	2.450%	2,000,000
31620MBY1	Fidelity National Information	15-Jul-2032	5.100%	600,000
316773CH1	Fifth Third Bancorp	01-Mar-2038	8.250%	225,000
316773DR8	Fifth Third Bancorp	30-Jan-2030	5.982%	500,000
316773DE7	Fifth Third Bancorp	25-Apr-2028	4.055%	500,000
337932AP2	FirstEnergy Corp	01-Sep-2030	2.250%	700,000
337738BQ0	Fiserv Inc	11-Aug-2035	5.250%	500,000
337738BH0	Fiserv Inc	21-Aug-2033	5.625%	500,000
345397E66	Ford Motor Credit Co LLC	08-Mar-2034	6.125%	500,000
345397YT4	Ford Motor Credit Co LLC	02-Nov-2027	3.815%	500,000
345397D67	Ford Motor Credit Co LLC	07-Nov-2033	7.122%	1,000,000
345397D59	Ford Motor Credit Co LLC	07-Nov-2028	6.798%	500,000
361448BG7	GATX Corp	01-Jun-2031	1.900%	500,000
36267VAH6	GE HealthCare Technologies Inc	15-Mar-2030	5.857%	500,000
37045VAJ9	General Motors Co	01-Apr-2045	5.200%	400,000
37045XCY0	General Motors Financial Co In	21-Jun-2030	3.600%	1,300,000
37045XFG6	General Motors Financial Co In	04-Apr-2032	5.625%	500,000
37045XDE3	General Motors Financial Co In	08-Jan-2031	2.350%	1,500,000
372460AA3	Genuine Parts Co	01-Nov-2030	1.875%	500,000
37940XAW2	Global Payments Inc	15-Nov-2030	4.875%	500,000
361841AR0	GLP Capital LP / GLP Financing	15-Jan-2032	3.250%	250,000
38141GFD1	Goldman Sachs Group Inc/The	01-Oct-2037	6.750%	950,000
406216BL4	Halliburton Co	01-Mar-2030	2.920%	1,000,000
404119BX6	HCA Inc	15-Jun-2029	4.125%	1,000,000
404119CS6	HCA Inc	15-Mar-2042	4.375%	600,000
404119CU1	HCA Inc	01-Apr-2034	5.600%	1,000,000
42250PAD5	Healthpeak OP LLC	01-Dec-2028	2.125%	350,000
42824CBU2	Hewlett Packard Enterprise Co	15-Oct-2031	4.850%	1,000,000
40434LAN5	HP Inc	15-Jan-2033	5.500%	500,000
40440VBE4	HPS Corporate Lending Fund	19-Aug-2031	6.300%	500,000
404280EC9	HSBC Holdings PLC	13-Nov-2034	7.399%	1,100,000
444859BN1	Humana Inc	01-Apr-2030	4.875%	500,000
448579AV4	Hyatt Hotels Corp	30-Mar-2032	5.750%	500,000
45167RAG9	IDEX Corp	01-May-2030	3.000%	1,000,000
455780DW3	Indonesia Government Internati	10-Sep-2054	5.150%	500,000
455780CS3	Indonesia Government Internati	15-Oct-2030	3.850%	500,000
455780DU7	Indonesia Government Internati	10-Feb-2034	4.700%	500,000
458140CM0	Intel Corp	21-Feb-2054	5.600%	1,000,000
458140CG3	Intel Corp	10-Feb-2033	5.200%	1,500,000
460146CH4	International Paper Co	15-Nov-2041	6.000%	700,000
461070AX2	Interstate Power and Light Co	29-Jun-2035	5.600%	500,000
47233WEJ4	Jefferies Financial Group Inc	14-Apr-2034	6.200%	500,000
489170AF7	Kennametal Inc	01-Mar-2031	2.800%	330,000
49271VAR1	Keurig Dr Pepper Inc	15-Apr-2052	4.500%	500,000
49271VAJ9	Keurig Dr Pepper Inc	01-May-2030	3.200%	1,000,000

494550AT3	Kinder Morgan Energy Partners	15-Mar-2035	5.800%	1,270,000
49456BAR2	Kinder Morgan Inc	15-Feb-2031	2.000%	600,000
49456BAH4	Kinder Morgan Inc	01-Jun-2045	5.550%	700,000
497266AC0	Kirby Corp	01-Mar-2028	4.200%	450,000
50077LBM7	Kraft Heinz Foods Co	15-Mar-2032	5.200%	500,000
50077LAZ9	Kraft Heinz Foods Co	01-Oct-2049	4.875%	600,000
501044DW8	Kroger Co/The	15-Sep-2054	5.500%	500,000
413875AN5	L3Harris Technologies Inc	15-Dec-2040	6.150%	500,000
534187BT5	Lincoln National Corp	15-Mar-2034	5.852%	500,000
534187BH1	Lincoln National Corp	01-Mar-2028	3.800%	120,000
548661EM5	Lowe's Cos Inc	15-Apr-2053	5.625%	1,000,000
548661DY0	Lowe's Cos Inc	15-Oct-2030	1.700%	500,000
55261FAT1	M&T Bank Corp	13-Mar-2032	6.082%	500,000
571903BL6	Marriott International Inc/MD	15-Apr-2029	4.900%	500,000
58013MFA7	McDonald's Corp	09-Dec-2045	4.875%	550,000
59156RAP3	MetLife Inc	15-Dec-2036	6.400%	855,000
91086QBB3	Mexico Government Internationa	08-Mar-2044	4.750%	2,490,000
91087BAF7	Mexico Government Internationa	22-Apr-2029	4.500%	1,300,000
91087BBQ2	Mexico Government Internationa	09-Feb-2034	5.625%	200,000
91087BBC3	Mexico Government Internationa	13-May-2037	6.875%	200,000
595112BS1	Micron Technology Inc	15-Apr-2032	2.703%	250,000
609207AX3	Mondelez International Inc	04-Feb-2031	1.500%	500,000
615369AW5	Moody's Corp	19-Aug-2031	2.000%	250,000
615369AX3	Moody's Corp	29-Nov-2061	3.100%	250,000
61747YEF8	Morgan Stanley	16-Sep-2036	2.484%	900,000
620076BZ1	Motorola Solutions Inc	15-Apr-2034	5.400%	500,000
55336VBT6	MPLX LP	14-Mar-2052	4.950%	600,000
55336VBN9	MPLX LP	01-Dec-2027	4.250%	515,000
63111XAJ0	Nasdaq Inc	15-Feb-2034	5.550%	500,000
636274AG7	National Grid PLC	09-Jun-2036	5.405%	500,000
65339KBR0	NextEra Energy Capital Holding	01-Jun-2030	2.250%	400,000
65339KCU2	NextEra Energy Capital Holding	15-Mar-2034	5.250%	600,000
65473QBB8	NiSource Inc	15-Feb-2043	5.250%	400,000
65473PAQ8	NiSource Inc	01-Apr-2034	5.350%	250,000
65535HAY5	Nomura Holdings Inc	14-Jul-2028	2.172%	1,000,000
655844CK2	Norfolk Southern Corp	15-May-2031	2.300%	250,000
655844CL0	Norfolk Southern Corp	25-Aug-2051	2.900%	1,000,000
666807CJ9	Northrop Grumman Corp	15-Mar-2053	4.950%	500,000
67077MAW8	Nutrien Ltd	13-May-2030	2.950%	700,000
62954HBA5	NXP BV / NXP Funding LLC / NXP	11-May-2031	2.500%	500,000
674599EL5	Occidental Petroleum Corp	01-Oct-2034	5.550%	1,000,000
680223AM6	Old Republic International Cor	28-Mar-2034	5.750%	1,000,000
681936BN9	Omega Healthcare Investors Inc	15-Apr-2033	3.250%	1,000,000
682680CF8	ONEOK LLC	01-Nov-2054	5.700%	454,000
682680BG7	ONEOK LLC	15-Nov-2032	6.100%	500,000
68389XCQ6	Oracle Corp	06-Feb-2053	5.550%	1,000,000
68389XDA0	Oracle Corp	03-Aug-2035	5.500%	670,000
68389XBZ7	Oracle Corp	25-Mar-2041	3.650%	1,400,000
68389XDX0	Oracle Corp	04-Feb-2031	4.950%	1,000,000
68389XCA1	Oracle Corp	25-Mar-2051	3.950%	1,350,000
35177PAX5	Orange SA	13-Jan-2042	5.375%	575,000
67103HAR8	O'Reilly Automotive Inc	14-Aug-2031	5.050%	500,000

694308JJ7	Pacific Gas and Electric Co	01-Aug-2050	3.500%	5,000,000
698299BN3	Panama Government Internationa	29-Sep-2032	2.252%	1,700,000
698299AW4	Panama Government Internationa	26-Jan-2036	6.700%	750,000
92553PAP7	Paramount Global	15-Mar-2043	4.375%	610,000
715638AU6	Peruvian Government Internatio	14-Mar-2037	6.550%	1,050,000
715638DU3	Peruvian Government Internatio	15-Jan-2034	3.000%	400,000
718286BW6	Philippine Government Internat	13-Jan-2037	5.000%	1,625,000
72650RBN1	Plains All American Pipeline L	15-Sep-2030	3.800%	546,000
744320BJ0	Prudential Financial Inc	01-Mar-2052	5.125%	500,000
776743AN6	Roper Technologies Inc	15-Sep-2027	1.400%	650,000
78081BAN3	Royalty Pharma PLC	02-Sep-2031	2.150%	500,000
75513ECK5	RTX Corp	15-Apr-2047	4.350%	1,000,000
78572XAG6	Sabra Health Care LP	15-Oct-2029	3.900%	1,000,000
80007RAN5	Sands China Ltd	08-Mar-2027	2.300%	1,000,000
80282KBL9	Santander Holdings USA Inc	31-May-2035	6.342%	1,000,000
816851BM0	Sempra	01-Apr-2052	4.125%	600,000
824348BN5	Sherwin-Williams Co/The	15-Mar-2032	2.200%	600,000
69932AAM7	Skydance Corp	15-Mar-2052	5.141%	210,000
69932AAK1	Skydance Corp	15-Mar-2032	4.904%	581,000
69932AAB1	Skydance Corp	15-May-2030	4.875%	1,000,000
83444MAR2	Solventum Corp	23-Mar-2034	5.600%	500,000
83007CAH5	South Bow USA Infrastructure H	01-Oct-2054	6.176%	1,000,000
84265VAE5	Southern Copper Corp	16-Apr-2040	6.750%	750,000
844741BK3	Southwest Airlines Co	15-Jun-2027	5.125%	500,000
845437BT8	Southwestern Electric Power Co	01-Nov-2051	3.250%	400,000
84615QAE3	Space Exploration Technologies	15-Jul-2036	5.875%	1,200,000
855244AZ2	Starbucks Corp	15-Nov-2030	2.550%	1,000,000
858119BS8	Steel Dynamics Inc	15-May-2035	5.250%	500,000
862123AB2	Store Capital LLC	30-Apr-2030	5.400%	1,000,000
862121AA8	Store Capital LLC	15-Mar-2028	4.500%	810,000
863667AY7	Stryker Corp	15-Jun-2030	1.950%	700,000
00914AAU6	Sumisho Air Lease Corp	01-Feb-2028	5.300%	1,000,000
867224AE7	Suncor Energy Inc	04-Mar-2051	3.750%	500,000
87165BAX1	Synchrony Financial	29-Jul-2029	5.019%	500,000
871829BL0	Sysco Corp	01-Apr-2030	5.950%	464,000
871829BR7	Sysco Corp	14-Dec-2051	3.150%	400,000
871911AV5	System Energy Resources Inc	15-Dec-2034	5.300%	500,000
87612GAP6	Targa Resources Corp	15-Sep-2030	4.900%	500,000
87612KAA0	Targa Resources Corp	01-Jul-2027	5.200%	500,000
87938WAC7	Telefonica Emisiones SA	20-Jun-2036	7.045%	475,000
883203CD1	Textron Inc	15-Nov-2033	6.100%	500,000
88731EAJ9	Time Warner Cable Enterprises	15-Jul-2033	8.375%	810,000
87264ABX2	T-Mobile USA Inc	15-Nov-2031	2.250%	600,000
87264ABF1	T-Mobile USA Inc	15-Apr-2030	3.875%	1,600,000
87264ACT0	T-Mobile USA Inc	15-Oct-2052	3.400%	1,100,000
87264ACW3	T-Mobile USA Inc	15-Jan-2053	5.650%	500,000
892356AA4	Tractor Supply Co	01-Nov-2030	1.750%	500,000
89352HBA6	TransCanada PipeLines Ltd	15-Apr-2030	4.100%	1,100,000
902494BK8	Tyson Foods Inc	01-Mar-2029	4.350%	340,000
911365BU7	United Rentals North America I	15-Oct-2031	5.750%	500,000
912810UM8	United States Treasury Note/Bo	15-Aug-2055	4.750%	3,400,000
917288BK7	Uruguay Government Internation	23-Jan-2031	4.375%	800,000

91911TAR4	Vale Overseas Ltd	12-Jun-2033	6.125%	500,000
91913YAL4	Valero Energy Corp	15-Jun-2037	6.625%	655,000
91913YBC3	Valero Energy Corp	01-Dec-2031	2.800%	750,000
92277GAX5	Ventas Realty LP	01-Jul-2034	5.625%	600,000
92343VHC1	Verizon Communications Inc	02-Jul-2037	5.401%	523,000
92343VGJ7	Verizon Communications Inc	21-Mar-2031	2.550%	336,000
92343VFW9	Verizon Communications Inc	30-Oct-2056	2.987%	600,000
92343VCK8	Verizon Communications Inc	21-Aug-2046	4.862%	1,500,000
92343VGB4	Verizon Communications Inc	22-Mar-2051	3.550%	1,000,000
92556VAD8	Viatris Inc	22-Jun-2030	2.700%	600,000
92857WCE8	Vodafone Group PLC	18-Jun-2056	6.100%	500,000
960386AR1	Westinghouse Air Brake Technol	11-Mar-2034	5.611%	500,000
961214EY5	Westpac Banking Corp	18-Nov-2041	3.133%	300,000
962166BR4	Weyerhaeuser Co	15-Mar-2032	7.375%	226,000
96949LAC9	Williams Cos Inc/The	15-Sep-2045	5.100%	500,000
98138HAL5	Workday Inc	23-Oct-2031	6.000%	500,000
92940PAE4	WRKCo Inc	01-Jun-2028	3.900%	500,000
98388MAC1	Xcel Energy Inc	15-Nov-2031	2.350%	500,000
98978VAS2	Zoetis Inc	15-May-2030	2.000%	600,000

Short-Term Investments

316175108	FIDELITY INV MMKT GOVT-I	852,050

Footnotes: PIA BBB Bond Fund

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 800-251-1970, or visiting www.pacificincome.com/mutual-funds. Read it carefully before investing.

Mutual Fund investing involves risk. Principal loss is possible. These risks are fully disclosed in the Prospectus.

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security.

The fund is distributed by Quasar Distributors, LLC